

BROMSGROVE DISTRICT COUNCIL

AUDIT STANDARDS & GOVERNANCE COMMITTEE 30th July 2019

GRANT THORNTON – AUDIT FEE LETTER 2019/20

| | |
|---------------------------------|---|
| Relevant Portfolio Holder | Councillor Geoff Denaro |
| Portfolio Holder Consulted | No |
| Relevant Head of Service | Jayne Pickering – Executive Director Finance and Resources |
| Ward(s) Affected | All Wards |
| Ward Councillor(s) Consulted | No |
| Key Decision / Non-Key Decision | Non–Key Decision |

1. SUMMARY OF PROPOSALS

- 1.1 To present Members with the Audit Fee letter for 2019/20 from the Councils External Auditors Grant Thornton and to approve the level of fee.

2. RECOMMENDATIONS

- 2.1 The Committee is asked to **RESOLVE** that the fee be agreed.

3. KEY ISSUES

Financial Implications

- 3.1 The 2019/20 budget assumes the level of fee of £37,484 as set in the attached letter. The fee in relation to the Housing Benefit Grant certification is to be confirmed.

Legal Implications

- 3.2 None as a direct result of this report. The Council currently has a contract with Grant Thornton to provide the External Audit service. This continues to the audit of the 2019/20 accounts.

Service / Operational Implications

- 3.3 External Auditors have a duty to carry out all work necessary to meet their statutory responsibilities in accordance with the Code of Audit Practice.
- 3.4 The areas of work include
- Audit of Financial Statements
 - Value for Money Conclusion
 - Work on Whole Of Government Accounts

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Customer / Equalities and Diversity Implications

3.5 There are no implications arising out of this report.

4. RISK MANAGEMENT

4.1 As part of all audit work the auditors undertake a risk assessment to ensure that adequate controls are in place within the Council so reliance can be placed on internal systems.

5. APPENDICES

Appendix 1 – Grant Thornton Audit Fee Letter

6. BACKGROUND PAPERS

Individual internal audit reports.

7. KEY

N/a

AUTHOR OF REPORT

Name: Chris Forrester
E Mail: chris.forrester@bromsgroveandredditch.gov.uk
Tel: 01527-881673